

Financial Report 2019

Stichting Redeemer International Church
Delft

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Overview of activities

Introduction

As elders of the Redeemer International Church Delft, we are thankful to God for our first full year as an autonomous community and independent Stichting. We have seen God at work inside and outside our community in Delft. Acting in line with our objectives we have built up the community of Redeemer in Delft, seen people come to faith in Jesus Christ and used our resources, both volunteers and finances, to positively impact our city.

Events

The most important ongoing events in our church life continue to be our Sunday worship services, our mid-week life groups and prayer meetings. These events form the basis of what we do. In addition to our regular events, in 2019 we had several special events:

- Good Friday and Easter Celebration
- Baptisms and Family Day at Delftse Hout
- Two Christmas Services
- Two Special Multi-Course Community Lunches

Wider Connections

Redeemer is a part of the New Ground family of churches. This connection is very important to us. In 2019, people from Redeemer in Delft attended a few New Ground events in the UK including the Prayer Days and the Ashburnham conference. These events provided an opportunity for learning and building relationships beyond ourselves. We were also well served by speakers and leaders who visited the church in 2019 including Dave and Liz Holden, Chris Taylor, Henk and Eune Kersten and Greg and Angela Kemm and finally Scott Marques.

Community and Leadership

Community life is an important part of what we do as a church. Every month we intentionally organize a lunch together as a church, we encourage social activities, and provide spaces for people to meet and get to know one another. Leadership development was a significant focus of our activities. We continued to support the training of leaders in our church through the New Ground Academy in The Hague and have seen new leaders emerge at different levels throughout the church by encouraging apprenticeship.

Love Delft

As part of our desire to be a positive influence in Delft we have contributed finances to The Mall initiative that works with underprivileged youth and both volunteers and finances to Stichting Present, they help with practical projects in people's homes in Delft, who would otherwise be unable to afford.

The Alpha Course

One of our most important activities is the Alpha Course, which we ran twice in 2019. This is a 10-week introductory course into being a follower of Jesus that is widely used around the world. Its purpose is to allow people to explore faith in an open environment, to share opinions and to ask questions about what we believe. Participants gather together to eat, hear a short message and then discuss it in small groups.

Marriage Preparation

Another activity we invest time in is to prepare couples for marriage by taking them through the biblical basis of commitment, building on shared goals and values, understanding the role of expectations, handling conflict well and how to maintain love for each other in the long term. In 2019, we prepared several couples inside and outside the church for getting their marriage off to a good start.

Financial statements

During the year the work of the church was provided for by the grace of God and through the continued support of its members who gave generously their time, energy and financial resources.

Overview

Total revenues in 2019 were 180 077 €. It was 5% below the budget of 189 600 €. Total expenses in 2019 were 169 353 €. It was 10% below the budget of 189 044 €. The net result for the 2019 year was 10 724 €.

Expenses

The main categories were employment costs of 96 519€ and expenses related to church meetings of 37 544 €.

Donations given away

Third biggest category of the donations given away or set aside to be given away were done mostly via the New Ground Church, which is a family of churches to which we belong to. We look forward to continuing giving generously and joyfully.

Net result

As a result of lower revenues from January to April and from June to October we cut back on expenses. In May we had a GiftDay for expanding our employment, that realized only from January 2020, and in November and December we received higher donations, this is why the net result for the 2019 year was 10 724 €.

Financial position

As of end 2019 the church's financial assets were 44 625 € as bank deposits. Financial liabilities amounted to 19 284 € out of which 10 457 € were set aside into donations funds to be given away such: "Love the People", "Love Delft", "Love the Nations" and "Church Planting Fund".

By the grace of God, the Stichting Redeemer International Church Delft is in a good financial position to be able to continue its mission of spreading the gospel of Jesus Christ, to account for potentially unexpected expenses, and to respond in giving to the purposes which God might call us to. We thank Jesus Christ, our Lord and God!

Balance sheet (€)

31-Dec-2019

Assets	44,625
Financial assets	44,625
Cash	0
Bank deposit	44,625
Non-financial assets	0
Equity and Liabilities	44,625
Equity	25,341
Own capital	25,341
Liabilities	19,284
Donations funds	10,457
Creditors	1,587
Employee & other provisions	4,572
Other	0
Future Building Fund	2,668

Income statement (€)

2019

Revenues	180,077
Donations	169,021
Other income	11,056
Expenses	(169,353)
Employment Cost	(96,519)
Admin Expenses	(5,349)
Travel & Training Expenses	(2,575)
PR & Hospitality Expenses	(745)
Meeting Expenses	(37,544)
Team Expenses	(413)
Donations to give away	(23,540)
Future Building Fund	(2,668)
Saldo Profit/(Loss)	10,724

Budget

We believe it is helpful to show the 2019 budget to be able to compare actual financial outturn of the year versus the budget.

	Budget	Actual
Revenues	189,600	180,077
Donations	178,600	169,021
Other income	11,000	11,056
Expenses	(189,044)	(169,353)
Employment Cost	(100,780)	(96,519)
Admin Expenses	(8,160)	(5,349)
Travel & Training Expenses	(1,920)	(2,575)
PR & Hospitality Expenses	(120)	(745)
Meeting Expenses	(35,700)	(37,544)
Team Expenses	(1,920)	(413)
Projects and event expenses	(13,900)	0
Donations to give away	(23,700)	(23,540)
Future Building Fund	(2,844)	(2,668)
Saldo Profit/(Loss)	556	10,724

Agreed and signed at the Board Meeting on 22 June 2020, Delft:

A Fabian
Board Treasurer

D Wilding
Board Member

(For web version: this document has been signed physically)

Statement from the Cash Audit Committee

According to the statutes of the Foundation the board of the church asked two independent individuals (Cash Audit Committee) to audit the church's financial matters for the year 2019. The satisfactory statement from the Committee is shown below:

Cash Audit Committee 2019

The Cash Audit Committee (Kascontrole) for the accounts of 2019 conducted a random audit, on a best effort basis, of the (financial) records kept by The Foundation Redeemer International Church in Delft (hereinafter referred to as Redeemer).

Following the random audit we have asked a number of questions which have been dealt with and answered individually. 2019 is the first year Redeemer has independent financial records (where previous years are with The Foundation Redeemer International Church in The Hague). With the new system and processes in place, some improvements have been made. Most information sought/verified was readily available to be checked.

Some questions came up during review, and there is no outstanding question or issue at the moment which is either closed or pending should hamper approval for the Cash Audit (Kascontrole) 2019.

On the bases of our questions and responses received, we can conclude that 2019, with regard to the Cash Audit (Kascontrole), can be closed.

Date: 07-Sep-2020

To the best of our ability:



Floyd Lau
Auditor



Riemer te Velde
Auditor